



Press Release

**SIUD ESTABLISHES COOPERATION WITH  
SHANGHAI ELECTRIC POWER CONSTRUCTION AND  
POWERCHINA REAL ESTATE**

(Hong Kong, 15 April 2016) **Shanghai Industrial Urban Development Group Limited** (“SIUD” or the “Group”; SEHK: 563), Shanghai Electric Power Construction CO., Ltd (“Shanghai Electric Power Construction”) and PowerChina Real Estate Group Ltd (“PowerChina Real Estate”) signed a cooperation framework agreement in the reception center of Grand Mansion project in Minhang District, Shanghai. Ji Gang, the chairman and president of SIUD, Xia Jin, the chairman and party committee secretary of PowerChina Real Estate and Luo Jiacong, the general manager of Shanghai Electric Power Construction signed the agreement on behalf of three parties respectively, and conducted field trip to Urban Cradle – Royal Mansion, which is the hot-selling project of the Group. Under the agreement, three parties will focus on Shanghai, domestic tier-one cities and major cities in Yangtze River Delta, and will jointly explore investment opportunities on premium properties by bringing their respective advantages.

Being a modernized and large comprehensive construction corporation, Shanghai Electric Power Construction owns abundant land bank resource in Shanghai with strong technical force, superior equipment and advanced management. As a corporate member of Power Construction Corporation of China and a major platform of real estate sector development, just as Shanghai Electric Power Construction, PowerChina Real Estate is involved in land development, real estate development and property management, with real estate development and operation as its core business, through all of which commits to becoming nationally leading and internationally well-known comprehensive real estate developer and operator.

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### **About Shanghai Industrial Urban Development Group Limited**

Shanghai Industrial Urban Development Group Limited is a subsidiary of Shanghai Industrial Holdings Limited. At the end of December 2015, the Group owns 19 real estate projects in 10 tier-one and tier-two Chinese cities, which include Shanghai, Beijing, Shenyang, Tianjin, Kunshan, Wuxi, Xi'an, Chongqing, Changsha and Shenzhen. Most of the projects belong to mid-range to high-end residential properties, and are already in the construction stage, with total saleable floor area of approximately 4,000,000 square meters.